



RECOMMENDATION STRUCTURE

BUY	Based on an expected Total Shareholder Return of +10% or more over a 12 month period, coupled with our assessment of the quality and risk of the investment, we recommend that investors buy the stock.
SELL	Based on an expected Total Shareholder Return of -10% or more over a 12 month period, coupled with our assessment of the quality and risk of the investment, we recommend that investors sell the stock.
HOLD	Based on an expected Total Shareholder Return of between +10% to -10% over a 12 month period, coupled with our assessment of the quality and risk of the investment, we take a neutral view on the stock.
NR NOT RATED	The recommendation has been suspended temporarily or coverage has been ceased. Such suspension is in line with Wilsons' policies in circumstances where Wilsons Corporate Finance Limited is acting in an advisory capacity in a merger or strategic transaction involving the company and in certain other situations.
CHECK REPORT	This recommendation is used for sector reports, quantitative reports, Investment Strategy Group (ISG) reports and Alerts (previously Preliminary Signals) where the rating is under review by the analyst.
NOTE:	Total Shareholder Return = capital growth in share price + expected dividend yield in that period.